

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Apple Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 180,750	\$ 175,500	\$ 356,250
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	180,750	175,500	356,250
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 572,450	\$ 432,200	\$ 1,004,650
F RPTTF	437,450	432,200	869,650
G Administrative RPTTF	135,000	-	135,000
H Current Period Enforceable Obligations (A+E)	\$ 753,200	\$ 607,700	\$ 1,360,900

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Apple Valley
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$48,415,000		\$1,360,900	\$-	\$-	\$180,750	\$437,450	\$135,000	\$753,200	\$-	\$-	\$175,500	\$432,200	\$-	\$607,700
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	05/01/2005	06/30/2035	US Bank	2005 Tax Allocation Bonds for capital projects	VVEDA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	06/01/2007	06/30/2037	US Bank	2007 Tax Allocation Bonds for capital projects	VVEDA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	07/01/2007	06/30/2037	US Bank	2007 Tax Allocation Bonds for capital/ housing projects	PA2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Admin Costs	Admin Costs	07/01/2013	06/30/2037	Town of Apple Valley	Dissolution Activities and Services	VVEDA/ AVRDA PA2	4,115,000	N	\$135,000	-	-	-	-	135,000	\$135,000	-	-	-	-	-	\$-
41	2005 Tax Allocation Bonds Fiscal Agent Fees	Fees	05/01/2005	06/30/2035	US Bank	Annual Fiscal Agent Fees for VVEDA Project Area Bonds		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	2005 Tax Allocation Bonds Continuing Disclosure	Professional Services	05/01/2005	06/30/2035	US Bank	Professional Service Costs relating to Annual Disclosure Requirements		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	2007 Tax Allocation Bonds Fiscal Agent Fees	Fees	06/01/2007	06/30/2037	US Bank	Annual Fiscal Agent Fees for AVRDA Project Area Bonds		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
44	Loan to 80% for ERAF	SERAF/ ERAF	04/27/2011	06/30/2021	LMIHF	Loan to pay SERAF	Project Area 2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	06/30/2037	US Bank	2020 Tax Allocation Refunding Bonds for Capital Projects	VVEDA	12,864,800	N	\$351,000	-	-	175,500	-	-	\$175,500	-	-	175,500	-	-	\$175,500
46	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	06/30/2037	US Bank	2020 Tax Allocation Refunding Bonds for Capital Projects/ Housing Projects	Project Area 2	31,267,200	N	\$864,400	-	-	-	432,200	-	\$432,200	-	-	-	432,200	-	\$432,200
47	2020 Tax Allocation Refunding Bonds Trustee Fees	Fees	09/01/2020	06/30/2037	US Bank	Annual Fiscal Agent Fees for VVEDA Project Area Bonds	VVEDA	20,000	N	\$1,250	-	-	1,250	-	-	\$1,250	-	-	-	-	-	\$-
48	2020 Tax Allocation Refunding Bonds Continuing Disclosure	Professional Services	09/01/2020	06/30/2037	Urban Futures	Professional Service Costs relating to Annual Disclosure Requirements	VVEDA	64,000	N	\$4,000	-	-	4,000	-	-	\$4,000	-	-	-	-	-	\$-
49	2020 Tax Allocation Refunding Bonds Trustee Fees	Fees	09/01/2020	06/30/2037	US Bank	Annual Fiscal Agent Fees for Project Area 2 Bonds	Project Area 2	20,000	N	\$1,250	-	-	-	1,250	-	\$1,250	-	-	-	-	-	\$-
50	2020 Tax Allocation Refunding Bonds Continuing Disclosure	Professional Services	09/01/2020	06/30/2037	Urban Futures	Professional Service Costs relating to Annual Disclosure Requirements	Project Area 2	64,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-

Apple Valley
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,068,223			2,190	308,730	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				1,112,272	2,634,950	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)				1,052,247	2,626,743	F: Other Funds represents revenues distributed from VVEDA for 2005 and 2007 Tax Allocation Bonds. VVEDA Distributed an additional \$7,999.25. This revenue also includes \$38,840.03 in interest income.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,068,223					F: Other Funds includes \$1,052,247 spent on Bond Debt Service and Bond Admin. An additional \$11,744 was spent on Debt Service out of Cash on Hand with the Fiscal Agent. G: RPTTF Expenditure does not match the amount reported on 18-19 PPA. It was found the SA spent \$392.08 on Bond Debt Service

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							out of Cash with Fiscal Agent.
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			8,207	18-19 PPA
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$62,215	\$308,730	

Apple Valley
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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